

To: Financial Editor

Press Release

For Immediate Release

**Biomax Environment Holdings Limited
recommended anaerobic digestion for solid waste management**

[15 October 2009, Hong Kong] Hong Kong based “waste-to-energy” technology leader, Biomax Environment Holdings Limited (“Biomax”), welcomes the government’s initiative in solid waste management and urged the administration to explore innovative technologies in managing the territory’s domestic municipal waste.

Biomax Environment Holdings Limited was founded by Mr. Billy Ngok, Chairman of Hembly International Holdings Limited (“Hembly International”, HKEX stock code: 3989). In 23 September 2009, Hembly International announced to acquire Biomax Environment by the Convertible Notes and Promissory Notes. When the completion is completed, New World Strategic Investment Limited will also become one of the shareholders of Hembly International. Biomax Environment Holdings Limited specializes in providing waste treatment solutions to the municipalities in China. The company holds exclusive partnerships with waste sorting technology leader Masias Recycling SL, the Linde Group, a global supplier in wet anaerobic digestion technology and Val and Valorga International, the expert in the treatment of household waste using anaerobic digestion technologies.

Responding to the Chief Executive’s announcement on the construction of another integrated waste management facility using advanced incineration technology in Siu Ho Wan, Lantau Island, Mr Steven Shi, President of Technology Group at Biomax commented, “A major contribution of the waste management sector is in the reduction of greenhouse gas emission. In this respect, members of the European Union have achieved impressive results by adopting biological treatment technologies such as anaerobic digestion which uses micro-organisms inherent in the solid wastes to decompose organic matters into methane and carbon dioxide. It is a perfect example of clean energy production from solid waste.”

Compared to the conventional landfill composting, anaerobic digestion has the advantage of reducing the size of residues after decomposition, thus taking up less space in landfill. Furthermore, it will not induce secondary pollution which happens to some forms of waste management technologies during the process of “waste to energy” production. “Anaerobic digestion is deemed more suited to treat municipal waste in Chinese cities which has a characteristic of high in water content and low in calorific value,” Mr Shi added. This particular technology is also considered suitable in tackling the problem of increased food waste in Hong Kong.

Over the years, the environmental goal of the waste management sector is to promote closed substance cycles in the interest of conserving natural resources and ensuring environmentally sound waste disposal. In China, with implementation of the Renewable Energy Law, municipal governments in first and second tier cities have partnered with leading “waste to energy” technology providers to implement biological waste treatment methods and seeing promising results.

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