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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 4 NOVEMBER 2020

Reference is made to the circular issued by Capital Environment Holdings Limited (the “**Company**”) dated 19 October 2020 (the “**Circular**”), the notice of the extraordinary general meeting of the Company (the “**EGM**”) dated 19 October 2020 (the “**Notice**”) and the announcement of the Company dated 29 September 2020 in relation to, among others, the Subscription Agreement and the transactions contemplated thereunder, including the Issuance, and the Specific Mandate. Capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM of the Company held on 4 November 2020, all the proposed ordinary resolutions as set out in the Notice were duly passed by the Ordinary Shareholders by way of poll.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of each of the resolutions proposed at the EGM are as follows:

ORDINARY RESOLUTIONS		Number of votes (%)		Total number of votes cast
		For	Against	
1.	(a) To approve, confirm, authorise and ratify the Subscription Agreement and all transactions contemplated therein and in connection therewith and any other agreements or documents in connection therewith; and	668,643,210 (100%)	0 (0%)	668,643,210
	(b) to authorise any one Director to do all such acts and things and execute and deliver, and (where required) to affix the common seal of the Company to, all such documents which he may in his absolute discretion considers to be necessary, desirable, or appropriate in connection with paragraph (a) of this resolution no. 1 for and on behalf of the Company.	668,643,210 (100%)	0 (0%)	668,643,210
2.	Subject to and conditional upon the passing of the above resolution no. 1,			
	(a) to approve the Specific Mandate granted to the Directors with the power and authority to allot and issue the Offshore Preference Shares in accordance with the terms and conditions of the Subscription Agreement; and	668,643,210 (100%)	0 (0%)	668,643,210
	(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company as they may consider necessary, desirable or appropriate in connection with paragraph (a) of this resolution no. 2.	668,643,210 (100%)	0 (0%)	668,643,210

Notes:

- a) Please refer to the Notice for the full text of the resolutions.
- b) As all the votes were cast in favour of each of the resolutions numbered 1 to 2 above, all such resolutions were duly passed as ordinary resolutions.
- c) As at the date of the EGM, the total number of issued Shares is 14,294,733,167 Shares.

- d) The total number of Shares entitling the holder to attend at the EGM was 14,294,733,167 Shares.
- e) As stated in the Circular, besides Beijing Capital (HK) and BCG, which hold in aggregate 9,565,793,808 Shares, no Shareholders are required to abstain from voting on the resolutions at the EGM. Beijing Capital (HK) and BCG have abstained from voting on the resolutions at the EGM. A total of 4,728,939,359 Shares held by Independent Shareholders were entitled to attend and vote for or against the proposed resolutions at the EGM.

By order of the Board
Capital Environment Holdings Limited
Cao Guoxian
Chairman

Hong Kong, 4 November 2020

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing, Ms. Hao Chunmei and Mr. Xiao Yukun; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.