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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the "Company") is pleased to announce that Beijing Capital Environmental Sanitation Co., Ltd. (北京首創環衛有限公司) ("Capital Sanitation"), a wholly owned subsidiary of the Company has submitted a tender for the first package of road intensive operation (including underground passage) project in Dongcheng District Sanitation Center, Beijing ("Beijing Dongcheng Road Project"). Recently, Capital Sanitation has received a notification from the bidding agent Beijing Zhongrunda Engineering Consulting Co., Ltd. (北京中潤達工程諮詢有限公司) that Capital Sanitation has been confirmed as successful bidder of Beijing Dongcheng Road Project and will enter into an agreement with Beijing Dongcheng District Environmental Sanitation Service Center (北京市東城區環境衛生服務中心) as soon as possible.

Capital Sanitation will be responsible for the Beijing Dongcheng Road Project. The service scope covers 66 streets, 3 overpasses, and 19 underground passages in Dongcheng District, Beijing. The service content is the integrated and intensification works of main roads, including manual cleaning-up of main roads, manual cleaning, green area cleaning, no garbage on land, illegal small advertisement removal, underground passage cleaning and order maintenance, urban furniture wiping (traffic signs, road name plates, isolation piles, bicycle stands, telephone booths, transformer boxes, seats, post boxes, bus platforms, bus stop signs, roadside guardrails, etc.), non-motor vehicle stacking etc. The total investment of Beijing Dongcheng Road Project is approximately RMB 39 million.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board

Capital Environment Holdings Limited

Cao Guoxian

Chairman

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing, Ms. Hao Chunmei and Mr. Xiao Yukun; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.