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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Beijing Capital Environment Investment Co., Ltd. (北京首創環境投資有限公司) (“**Capital Investment**”), a wholly owned subsidiary of the Company has submitted a tender for the External Contracting Project (Part I) for the Rural Part of the Integration of Urban and Rural Sanitation in Renqiu City, Cangzhou City, Hebei Province (“**Renqiu Rural Project**”). Recently, Capital Investment has received a notification from the tenderer, Renqiu City Management Comprehensive Administrative Law Enforcement Bureau (任丘市城市管理綜合行政執法局) (the “**Renqiu Urban Management Bureau**”) that Capital Investment has been confirmed as successful bidder of Renqiu Rural Project and will enter into an agreement with the Renqiu Urban Management Bureau as soon as possible.

Capital Investment will be responsible for the operation of Renqiu Rural Project. The service period shall be 3 years. The service scope covers Renqiu City, Cangzhou City, Hebei Province. The service contents include: the environmental sanitation cleaning and garbage removal within the entire area of the township area, including roads of province, counties, townships and village, and sidewalks on both sides of field roads, front and back of houses, residential communities (domestic waste removal), drainage ditches, poles, walls, ponds, rivers and surrounding locations; and to implement door-to-door collection of domestic garbage for all villages, and sorting and clearance of garbage at scattered points (including unowned construction garbage). The total successful bidder amount of the Renqiu Rural Project is approximately RMB 80 million.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Cao Guoxian
Chairman

Hong Kong, 6 January 2022

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing and Mr. Li Qingsong; one non-executive director, namely Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.