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HEMBLY INTERNATIONAL HOLDINGS LIMITED

恒寶利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03989)

FURTHER ANNOUNCEMENT RELATING TO THE CONNECTED TRANSACTION AND RESUMPTION OF TRADING

SETTLEMENT DEED

Reference is made to the announcement of the Company dated 23rd February 2010 in relation to the connected transaction relating to a settlement deed.

Whereas a condition precedent to the completion of the issuance of the Fixed Amount Convertible Note and the Performance Based Convertible Note is that the Company, the Purchaser and Bright King must first obtain the consent of the Vendors (as defined in the Acquisition Announcement) in respect of the Settlement Deed; the Company did, on 25th February 2010, receive from one of the Vendors written notification that it would not grant consent to it before the maturity of the Performance Based Promissory Note. Therefore, the transaction contemplated under the Settlement Deed will not be able to complete and the non-exempted connected transaction can no longer proceed.

The Directors are of the view that such change of circumstance at this early stage will have no material effect on the Company and the respective rights and duties of the Vendors remain unchanged.

In light of this, the publication of a circular, the letters of advice from the Independent Board Committee and the independent financial adviser, as well as the notice of EGM shall also be dispensed with accordingly.

RESUMPTION OF TRADING IN SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:30 p.m. on 26 February 2010 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the Shares with effect from 2:30 p.m. on 1 March 2010.

SETTLEMENT DEED

Reference is made to the announcement (the “Announcement”) of the Company dated 23rd February 2010 in relation to the connected transaction relating to a settlement deed. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Whereas a condition precedent to the completion of the issuance of the Fixed Amount Convertible Note and the Performance Based Convertible Note is that the Company, the Purchaser and Bright King must first obtain the consent of the Vendors (as defined in the Acquisition Announcement) in respect of the Settlement Deed; the Company did, on 25th February 2010, receive from one of the Vendors written notification that it would not grant consent to it before the maturity of the Performance Based Promissory Note. Therefore, the transaction contemplated under the Settlement Deed will not be able to complete and the non-exempted connected transaction can no longer proceed.

The Directors are of the view that such change of circumstance at this early stage will have no material effect on the Company and the respective rights and duties of the Vendors remain unchanged.

In light of this, the publication of a circular, the letters of advice from the Independent Board Committee and the independent financial adviser, as well as the notice of EGM shall also be dispensed with accordingly.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

RESUMPTION OF TRADING IN SHARES

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By the order of the Board
Hembly International Holdings Limited
Mr. Ngok Yan Yu
Chairman

Hong Kong, 1 March 2010

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella and Mr. Chan Tak Yan; two non executive directors, namely Mr. Ho Gilbert Chi Hang and Mr. Mok Chung Kwan, Stephen and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.