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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability) (Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT PROJECT KICKOFF

Reference is made to the announcement of Capital Environment Holdings Limited (the "**Company**") dated 31 October 2013, in relation to, among other things, the Company proposes to carry out a solid waste treatment project located at Xinxiang City, Henan Province, China. The Company is pleased to announce that the groundbreaking ceremony of the solid waste incineration project in Xinxiang City, Henan Province, China was formally held on the date of this announcement.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board Capital Environment Holdings Limited Wu Lishun Chairman

Hong Kong, 29 March 2018

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.